III. MAJOR COURSE- MJ 8: ENTREPRENEURSHIP DEVELOPMENT

Marks: 25 (5 Attd. + 20 SIE: 1Hr) + 75 (ESE: 3Hrs) = 100

Pass Marks: Th (SIE + ESE) = 40

(Credits: Theory-04) Theory: 60 Lectures

Course Objectives:

The course aims to equip the learners to entrepreneurship so that they are inspired to look at entrepreneurship as a viable, lucrative, and preferred option of professional life.

Course Learning Outcomes:

After completion of the course, learners will be able to:

- 1. Discern distinct entrepreneurial traits;
- 2. Identify the parameters to assess opportunities and constraints for new business ideas;
- 3. Develop a business idea by adopting systematic process;
- 4. Design strategies for successful implementation of ideas;
- 5. Create a Business Plan

Course Content:

UNIT-I: Introduction

1. Meaning, elements, determinants and importance of entrepreneurship and creative Behaviour; Entrepreneurship and creative response to the society' problems and at work.

2. Dimensions of entrepreneurship: intrapreneurship, technopreneurship, cultural entrepreneurship, international entrepreneurship, netpreneurship, ecopreneurship, and social Entrepreneurship.

UNIT-II: Entrepreneurship in India

1. Concept of business houses and role of business houses and family business in India; The contemporary role models in Indian business: their values, business philosophy and behavioural orientations.

2. Conflict in family business and its resolution.

3. Initiatives of Government of India to promote entrepreneurship - Start Up India, Stand Up India, Make in India, etc.

UNIT-III: Entrepreneurship Ecosystem

1. Requirement, availability and access to finance, marketing assistance, technology, and industrial accommodation. 2. Role of government, Institutions, industries/entrepreneur's associations & selfhelp groups. 3. Concept, role and functions of business incubators, angel investors, venture capital, start-up finance and private equity fund.

UNIT-IV: Sources of business ideas and tests of feasibility

1. Significance of writing the business plan/ project proposal including feasibility analysis; Contents of business plan/ project proposal.

2. Designing business processes, location, layout, operation, planning & control.

3. Preparation of project report (various aspects of the project report such as size of investment, nature of product, sourcing of material, market potential may be covered); Project submission/ presentation and appraisal thereof by external agencies, such as financial/nonfinancial institutions.

UNIT-V Mobilizing Resources

1. Mobilizing resources for start-up. Accommodation and utilities; Preliminary contracts with the vendors, suppliers, bankers, principal customers; Contract management: Basic start-up problems.

Practical Exercises: The learners are required to:

- 1. Discuss various cases of entrepreneurship and distinguish between different entrepreneurial traits.
- 2. Analyse and interpret case study on business philosophy at Tata Group, Aditya Birla Group, Reliance Industries Limited, and similar organisations.
- 3. Analyse and present the key initiatives of Government of India for promoting entrepreneurship in the country for any one business area.
- 4. Develop a business idea and conduct a feasibility analysis of the same.
- 5. Participate in Business Plan Competition-designing a business plan proposal and identifying alternative sources of raising finance for startup.